



COMMUNITY FOUNDATION
OF GREATER BIRMINGHAM

Administrative Fee Policy for Component Funds

The Community Foundation charges no setup fees or out-of-pocket expenses to establish a component fund. Administrative fees are calculated based on a fund's average daily balance on an annual basis, and fees are assessed to the fund at the beginning of each year. Donors wishing to establish a non-permanent fund at the Community Foundation will be charged a pass-through fee of 2% (to be paid on an appropriate schedule determined in consultation with the donor). **In all cases, the minimum administrative fee charged to each individual fund will be \$250.**

Investment management fees are also deducted from each individual fund at various times of the year. Investment management fees, while they may vary, usually average between 0.75 – 0.85% of the fund's value.

The administrative fee schedule for each individual type of fund is as follows:

Community & Field of Interest Funds

Minimum balance: \$15,000

1.15% on the balance of the fund

Community Catalyst Funds

Minimum balance: \$50,000

1.00% on the balance of the fund

Designated & Donor Advised Funds

Minimum balance \$15,000

1.00% on the first \$1 million in the fund

0.75% on the next \$1 million in the fund

0.50% on the next \$1 million in the fund

0.25% on the remaining balance in the fund, up to \$10 million

Fees on balances above \$10 million determined on an individual basis

Agency Endowment Funds

Minimum balance: \$15,000

0.75% on the first \$1 million in the fund

0.60% on the remaining balance in the fund, up to \$10 million

Fees on balances above \$10 million determined on an individual basis

Scholarship Funds

Minimum balance: \$50,000

1.50% on the balance of the fund for those offering one-time scholarships

2.00% on the balance of the fund for those offering renewable scholarships