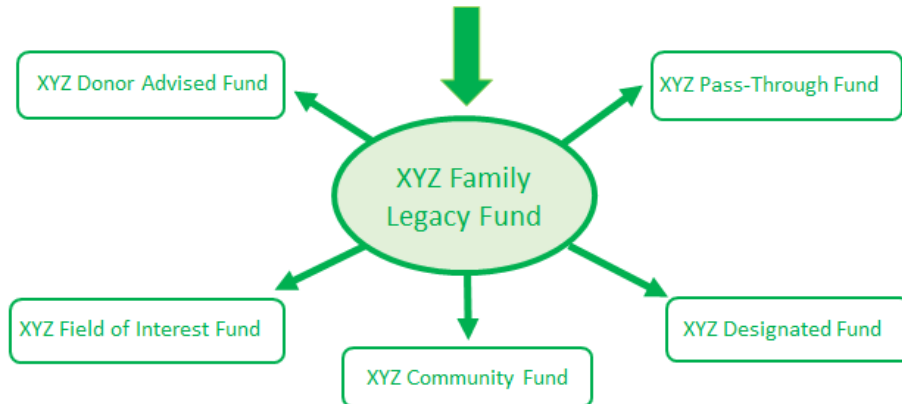




LEGACY FUND

A Powerful Tool for Estate Planning—Unique to Community Foundations

Charitable Bequest or Beneficiary Designation



A **Legacy Fund** is a revocable “future fund” which can be established today if the donor’s estate documents direct assets toward that fund. It is a powerful and flexible gift instrument because it can be subdivided among one or more of these fund types which carry the donor’s name and can be amended at any time during the donor’s lifetime:

- **Pass-Through Fund:** dollars are distributed among a list of designated charities in whatever proportion or amount the donor chooses
- **Designated Fund:** a permanent fund which is invested and will grow over time while making an annual distribution to one or more charities in perpetuity
- **Field of Interest Fund:** a permanent fund which is invested and grows over time while distributions are made in perpetuity to organizations and initiatives within a particular area of interest (such as arts, education, environment, nutrition, etc.) or to benefit a particular geographical area within our region (such as St. Clair County or Trussville)
- **Donor Advised Fund:** distributions may be made either from principal or income based on recommendations from the advisor(s) that the donor names in their plans
- **Community Fund:** a high-impact permanent fund which is invested and grows over time while making annual distributions in perpetuity to meet evolving community needs

We work with advisors and their clients at no charge and with complete confidentiality to design unique, effective, and powerful charitable plans that have exponential positive impact on our community. Please don't hesitate to reach out to discuss these and other options for your charitable clients.

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