



COMMUNITY FOUNDATION
OF GREATER BIRMINGHAM

Making a Gift through a Will

The following language is suggested to direct your gift to the Community Foundation of Greater Birmingham. You may designate one or more individual Funds as beneficiaries; you may also help build the community's endowment with a Community Fund in your name or in honor of someone else.

Please feel free to ask us for assistance in designing your charitable estate plans—we can create customized vehicles to reflect your unique charitable goals and amplify your legacy.

Percentage:

I give and devise to the Community Foundation of Greater Birmingham, Inc., an Alabama nonprofit corporation, ____% of my estate, to benefit the [fund name].

Specific:

I give and devise to the Community Foundation of Greater Birmingham, Inc., an Alabama nonprofit corporation, (choose one)

- The sum of \$_____ to benefit the [fund name].
- _____ shares of stock in _____ Company, to benefit the [fund name].
- My real property commonly known as _____ to benefit the [fund name].

Residual:

I give and devise to the Community Foundation of Greater Birmingham, Inc., an Alabama nonprofit corporation, all the residue of my estate, including real personal property, to benefit the [fund name].

Contingent:

In the event of the death of any of the beneficiaries, I devise to the Community Foundation of Greater Birmingham, Inc., an Alabama nonprofit corporation to benefit the [fund name], ____% of my estate, (percentage, specific, or residual language as above).

In many cases, the following provision may also be advisable in order to ensure the bequest qualifies for both an income tax charitable deduction for the estate as well as an estate tax charitable deduction:

The amount payable to the Community Foundation of Greater Birmingham (as well as any other charitable beneficiary under this instrument) shall be paid, to the extent possible, out of items of property that constitute 'income with respect to decedent' as that term is defined by the Internal Revenue Code.

