Administrative Fee Policy for Component Funds

The Community Foundation charges no setup fees or out-of-pocket expenses to establish a component fund. Administrative fees are calculated based on a fund’s average daily balance on an annual basis, and fees are assessed to the fund at the beginning of each year. Donors wishing to establish a non-permanent fund at the Community Foundation will be charged a pass-through fee of 2% (to be paid on an appropriate schedule determined in consultation with the donor).

In all cases, the minimum administrative fee charged to each individual fund will be $250.

Investment management fees are also deducted from each individual fund at various times of the year. Investment management and custodial fees, while they may vary, usually average between 0.85 – 0.95% of the fund’s value.

The administrative fee schedule for each individual type of fund is as follows:

**Community & Field of Interest Funds**
Minimum balance: $15,000
1.15% on the balance of the fund

**Customized Field of Interest Funds**
Minimum balance: $500,000
1.50% on $500,000-$2 million in the fund
1.25% on $2 million to $3 million in the fund
1.15% on $3 million to $5 million in the fund
**Fees on balances above $5 million determined on an individual basis**

**Community Catalyst Funds**
Minimum balance: $50,000
1.00% on the balance of the fund

**Designated & Donor Advised Funds**
Minimum balance $15,000
1.00% on the first $1 million in the fund
0.75% on the next $1 million in the fund
0.50% on the next $1 million in the fund
0.25% on the remaining balance in the fund, up to $10 million
**Fees on balances above $10 million determined on an individual basis**

**Agency Endowment Funds**
Minimum balance: $15,000
0.75% on the first $1 million in the fund
0.60% on the remaining balance in the fund, up to $10 million
**Fees on balances above $10 million determined on an individual basis**

**Scholarship Funds (See Scholarship Program Guidelines)**
Minimum balance-$15,000: Option #1-General Scholarship Pool
2.0% on the balance in the fund
Minimum balance-$200,000: Option #2-Custom Scholarship Fund
2.0% on the balance in the fund
Minimum balance-$15,000: Option #3- Designated Fund to support scholarships
Normal tiered fee same as for Designated Fund (see Designated Funds above-begins at 1%)