

2020 TAX RETURN FILING INSTRUCTIONS

ALABAMA FORM 20C

FOR THE YEAR ENDING

DECEMBER 31, 2020

PREPARED FOR:

THE COMMUNITY FOUNDATION OF GREATER
BIRMINGHAM
2100 1ST AVENUE NORTH
BIRMINGHAM, AL 35203

PREPARED BY:

WARREN AVERETT, LLC
2500 ACTON ROAD
BIRMINGHAM, AL 35243

TO BE SIGNED AND DATED BY:

THE APPROPRIATE CORPORATE OFFICER(S).

AMOUNT OF TAX:

TOTAL TAX	\$	2,848
LESS: PAYMENTS AND CREDITS	\$	3,700
PLUS: OTHER AMOUNT	\$	0
PLUS: INTEREST AND PENALTIES	\$	274
OVERPAYMENT	\$	578

OVERPAYMENT:

CREDIT TO YOUR ESTIMATED TAX	\$	578
OTHER AMOUNT	\$	0
REFUNDED TO YOU	\$	0

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

ALABAMA DEPARTMENT OF REVENUE
INCOME TAX ADMINISTRATION DIV.
CORPORATE TAX SECTION
P.O. BOX 327435
MONTGOMERY, AL 36132-7435

RETURN MUST BE MAILED ON OR BEFORE:

OCTOBER 15, 2021



Corporation Income Tax Return

For the year January 1 - December 31, 2020, or other tax year beginning _____, ending _____

<p>Check applicable box:</p> <p><input type="checkbox"/> PL 86-272</p> <p><input type="checkbox"/> Initial return</p> <p><input type="checkbox"/> Final return</p> <p><input type="checkbox"/> Amended return</p> <p><input type="checkbox"/> Federal audit change</p>	FEDERAL BUSINESS CODE NUMBER • 211120	FEDERAL EMPLOYER IDENTIFICATION NUMBER • 63-1209631	<p>Filing Status: (see instructions)</p> <p><input checked="" type="checkbox"/> 1. Corporation operating only in Alabama.</p> <p><input type="checkbox"/> 2. Multistate Corporation - Apportionment (Sch. D-1).</p> <p><input type="checkbox"/> 3. Multistate Corporation - Percentage of Sales (Sch. D-2).</p> <p><input type="checkbox"/> 4. Multistate Corporation - Separate Accounting (Prior written approval required and must be attached).</p> <p><input type="checkbox"/> 5. Proforma Return - files as part of Alabama Affiliated Group.</p>		
	NAME • THE COMMUNITY FOUNDATION OF GREATER BIRM				
	ADDRESS • 2100 1ST AVENUE NORTH SUITE, FLOOR, ETC •				
	CITY • BIRMINGHAM	STATE • AL		COUNTRY (IF NOT U.S.) •	9-DIGIT ZIP CODE • 35203
	STATE OF INCORPORATION • ALABAMA	DATE OF INCORP •		DATE QUAL IN AL •	NATURE OF BUSINESS IN ALABAMA • COMMUNITY FOUND
	This company files as part of <input type="checkbox"/> consolidated federal group <input type="checkbox"/> consolidated Alabama group			Federal Parent Name: _____ FEIN • _____ Alabama Parent Name: _____ FEIN • _____	
<input type="checkbox"/> Federal Form 1120-REIT filed		<input checked="" type="checkbox"/> 2220AL Attached			
<input type="checkbox"/> Schedule of Adjustments to FTI					

1 FEDERAL TAXABLE INCOME (see instructions)	1 • 59,551
2 Federal Net Operating Loss (included in line 1)	2 • 4,495
3 Reconciliation adjustments (from line 26, Schedule A)	3 • -7,851
4 Federal taxable income adjusted to Alabama Basis (add lines 1, 2 and 3)	4 • 56,195
5 Net nonbusiness (income)/loss - Everywhere (from Schedule C, line 2, col. E)	5 •
6 Apportionable income (add lines 4 and 5)	6 • 56,195
7 Alabama apportionment factor (from line 27, Schedule D-1)	7 • 100.0000 %
8 Income apportioned to Alabama (multiply line 6 by line 7)	8 • 56,195
9 Net nonbusiness income/(loss) - Alabama (from Schedule C, line 2, col. F)	9 •
10 Alabama income before federal income tax deduction (line 8 plus line 9)	10 • 56,195
11a Federal income tax deduction/(refund) (from line 12, Schedule E)	11a • 12,296
b Small Business Health Insurance Premiums (see instructions)	11b •
12 Alabama income before net operating loss (NOL) carryforward (line 10 less lines 11a and b)	12 • 43,899
13 Alabama NOL deduction (see instructions)	13 • 79
14 Alabama taxable income (line 12 less line 13)	14 • 43,820
15 Alabama Income Tax (6.5% of line 14)	15 • 2,848
16 LIFO Reserve Tax Deferral (see instructions)	16 •
17 Alabama Income Tax after LIFO Reserve Tax Deferral (line 15 less line 16)	17 • 2,848
18 Nonrefundable Credits (from Schedule BC, Section E, line E3)	18 •
19 Net tax due Alabama (line 17 less line 18)	19 • 2,848
20 Payments:	
a Carryover from prior year (2019)	20a • 500
b 2020 estimated tax payments	20b •
c 2020 composite payment(s) made on behalf of this entity (see instructions) (from Schedule CP-B, line 3)	20c •
d Extension payment	20d • 3,200
e Payments prior to adjustment	20e •
f Refundable credits (from Schedule BC, Section F, line F3)	20f •
g Total Payments (add lines 20a through 20f)	20g • 3,700
21 Reductions/applications of overpayments	
a Credit to 2021 estimated tax	21a • 852
b Penny Trust Fund	21b •
c Penalty due (see instructions) Late Payment Estimate • 234 Other •	21c • 234
d Interest due (see instructions) Estimate Interest • 40 Interest on Tax •	21d • 40
e Total reductions (total lines 21a, b, c and d)	21e • 1,126
22 Total amount due/(refund) (line 19 less 20g, plus 21e)	22 • 274

UNLESS A COPY OF THE FEDERAL RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE. (SEE ALSO PAGE 4, OTHER INFORMATION, NO. 5.)

If you paid electronically check here:

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature _____	Title _____	Date _____	205-327-3800 Daytime Telephone No.
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Schedule A Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

§40-18-33, Code of Alabama 1975, defines Alabama Taxable Income as federal taxable income without the benefit of the federal net operating loss plus specific additions and less specific deductions. The specific additions and deductions are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

ADDITIONS

1	State and local income taxes	1	•	2,848
2	Federal exempt interest income (other than Alabama) on state, county and municipal obligations (everywhere) ...	2	•	
3	Dividends from corporations in which the taxpayer owns less than 20 percent of stock to the extent properly deducted on federal income tax return (see instructions)	3	•	
4	Federal depreciation on pollution control items previously deducted for Alabama (see instructions)	4	•	
5	Net income from foreclosure property pursuant to §10A-10-1.21 (real estate investment trust)	5	•	
6	Related members interest or intangible expenses or costs. From Schedule AB (see instructions).			
	Total Payments 6a • <input type="text"/> minus Exempt Amount 6b • <input type="text"/> equals	6c	•	
7	Captive REITS: Dividends Paid Deduction (from federal Form 1120-REIT)	7	•	
8	Contributions not deductible on state income tax return due to election to claim state tax credit	8	•	
9	•	9	•	
10	•	10	•	
11	Total additions (add lines 1 through 10)	11	•	2,848

DEDUCTIONS

12	Refunds of state and local income taxes (due to overpayment or over accrual on the federal return)	12	•	
13	Interest income earned on direct obligations of the United States	13	•	
14	Interest income earned on obligations of Alabama or its subdivisions or instrumentalities to extent included in federal income tax return (see inst.)	14	•	
15	Aid or assistance provided to the Alabama State Industrial Development Authority pursuant to §41-10-44.8(d) ...	15	•	
16	Expenses not deductible on federal income tax return due to election to claim a federal tax credit	16	•	
17	Dividends described in 26 U.S.C. §78 from corporations in which taxpayer owns more than 20% of stock (see inst.)	17	•	
18	Dividend income - more than 20% stock ownership (including that described in 26 U.S.C. §951) from non-U.S. corporations to the extent the dividend income would be deductible under 26 U.S.C. §243 if received from domestic corporations	18	•	
19	Dividends received from foreign sales corporations as determined in 26 U.S.C. §922 (see instructions)	19	•	
20	Amount of the oil/gas depletion allowance provided by §40-18-16 that exceeds the federal allowance (see inst.)	20	•	10,699
21	Additional Alabama depreciation related to Economic Stimulus Act of 2008 (see instructions)	21	•	
22	Exemption of gain under §40-18-8.1 (Tech Company) (see instructions)	22	•	
23	•	23	•	
24	•	24	•	
25	Total deductions (add lines 12 through 24)	25	•	10,699
26	TOTAL RECONCILIATION ADJUSTMENTS (subtract line 25 from line 11 above). Enter here and on line 3, page 1 (enclose a negative amount in parentheses)	26	•	<7,851>

Schedule B Alabama Net Operating Loss Carryforward Calculation (§40-18-35.1, Code of Alabama 1975)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Loss Year End MM / DD / YYYY	Amount of Alabama net operating loss	Amount used in years prior to this year	Amount used this year	Remaining unused net operating loss	Acquired NOL
• 12/31/2015	• 35,176	• 35,176	• 0	• 0	• <input type="checkbox"/>
• 12/31/2019	• 79	• 0	• 79	• 0	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
•	•	•	•	•	• <input type="checkbox"/>
Alabama net operating loss (enter here and on line 13, page 1).	•	•	• 79	•	•



Schedule C Allocation of Nonbusiness Income, Loss, and Expense - Use only if you checked Filing Status 2, page 1

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. **Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-.01**, which states, "Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions.)

DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a •	•	•	•	•	•	•
b •	•	•	•	•	•	•
c •	•	•	•	•	•	•
d •	•	•	•	•	•	•
e •	•	•	•	•	•	•
2 NET NONBUSINESS INCOME / LOSS					Column E	Column F
Enter Col E total ((income)/loss) on line 5 of page 1. Enter Col F total (income/(loss)) on line 9 of page 1					•	•

Schedule D-1 Apportionment Factor - Use only if Filing Status 2 or Filing Status 5, page 1 with Multi-State Operations - Amounts must be Positive (+) Values

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories	•	•	•	•
2 Land	•	•	•	•
3 Furniture and fixtures	•	•	•	•
4 Machinery and equipment	•	•	•	•
5 Buildings and leasehold improvements	•	•	•	•
6 IDB/IRB property (at cost)	•	•	•	•
7 Government property (at FMV)	•	•	•	•
8 •	•	•	•	•
9 Less Construction in progress (if included)	•	•	•	•
10 Totals	•	•	•	•
11 Average owned property (BOY + EOY ÷ 2)	•		•	
12 Annual rental expense	•	x8 = •	•	x8 = •
13 Total average property (add line 11 and line 12)	13a •		13b •	
14 Alabama property factor - 13a ÷ 13b = line 14	•		14 • %	
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	15a ALABAMA	15b EVERYWHERE	15c	
15 Alabama payroll factor - 15a ÷ 15b = line 15	•	•	• %	
SALES	ALABAMA	EVERYWHERE		
16 Destination sales (see instructions)	•			
17 Origin sales (see instructions)	•			
18 Total gross receipts from sales	•	•		
19 Dividends	•	•		
20 Interest	•	•		
21 Rents	•	•		
22 Royalties	•	•		
23 Gross proceeds from capital and ordinary gains	•	•		
24 Other • (Federal 1120, line •)	•	•		
25 Alabama sales factor - 25a ÷ 25b = line 25c	25a •	25b •	25c • %	
26 Alabama sales factor (Enter the same factor as on line 25c)	•		26 • %	
27 Sum of lines 14, 15c, 25c, and 26 ÷ 4 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)	•		27 • %	

Schedule D-2 Percentage of Sales - Use only if you checked Filing Status 3, page 1 - See instructions

DO NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000.	ALABAMA	EVERYWHERE
1 Destination Sales	•	
2 Origin Sales	•	
3 Total gross receipts from sales	•	•
4 Tax due (multiply line 3, Alabama by .0025) (enter here and on page 1, line 15)	•	



Schedule E Federal Income Tax (FIT) Deduction/(Refund)

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

enter the amount of federal income tax paid during the year.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax liability shown on Form 1120.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 13, 14, 17, 18, and 19).

1	This company's separate federal taxable income	1	•	
2	Total positive consolidated federal taxable income	2	•	
3	This company's percentage (divide line 1 by line 2)	3	•	%
4	Consolidated federal income tax (liability/payment)	4	•	
5	Federal income tax for this company (multiply line 3 by line 4)	5	•	
6	Federal income tax to be apportioned	6	•	12,296
7	Alabama income, page 1, line 10	7	•	56,195
8a	Adjusted total income, page 1, line 4	8a	•	56,195
8b	Income excluded from Alabama Taxable Income (include any amounts listed on Schedule A lines 13, 14, 17, 18, and 19) ...	8b	•	
8c	Adjusted Total Income including items excluded from Alabama Taxable Income (Add lines 8a and 8b)	8c	•	56,195
9	Federal income tax ratio (divide line 7 by line 8c)	9	•	100.0000 %
10	Federal income tax apportioned to Alabama (multiply line 6 by line 9)	10	•	12,296
11	Less refunds or adjustments	11	•	
12	Net federal income tax deduction / <refund> (enter here and on Page 1, line 11a)	12	•	12,296

Other Information

- Briefly describe your Alabama operations. • COMMUNITY FOUNDATION
- List locations of property within Alabama (cities and counties). • BIRMINGHAM, JEFFERSON COUNTY
- List other states in which corporation operates, if applicable. • N/A
- Indicate your tax accounting method:
 - Accrual
 - Cash
 - Other
- If this corporation is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
 - (a) **Copy of Federal Form 851, Affiliations Schedule.** Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
 - (b) **Signed copy of consolidated Federal Form 1120, pages 1-6,** as filed with the IRS.
 - (c) **Copy of the spreadsheet of income statements; all supporting schedules for all legal entities that file as part of the consolidated federal group** including (but not limited to) a copy of the spreadsheet of income statements (which includes a separate column that identifies the eliminations and adjustments used in completing the federal consolidated return), beginning and ending balance sheets, Schedule M-3 for the entire federal consolidated group.
 - (d) **Copy of federal Schedule K-1** for each tax entity that the corporation holds an interest in at any time during the taxable year.
 - (e) **Copy of federal Schedule(s) UTP.**
- Enter this corporation's federal net income (see inst. for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
 2019 • -4,495 2018 • 88,812 2017 • 26,202
- Check if currently being audited by the IRS. • If so, enter the periods: • _____
- Location of the corporate records: Street address: • 2100 1ST AVENUE N., STE 700
 City: • BIRMINGHAM State: • AL ZIP: • 35203
- Person to contact for information concerning this return:
 Name: • TERRI EPTING Email Address: • TEPTING@CFBHAM. Telephone: • 205-327-3800
- Files Business Privilege Tax Return. • FEIN: • _____

Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed	Preparer's Tax Identification Number
	Firm's name (or yours, if self-employed) and address	Tel. No.		E.I. No.
	• <u>WARREN AVERETT, LLC</u>	• <u>08/05/21</u>	• <input type="checkbox"/>	• <u>P00989558</u>
	• <u>2500 ACTON ROAD BIRMINGHAM, AL</u>	• <u>205-979-4100</u>		• <u>45-4084437</u>
				ZIP Code • <u>35243</u>



ALABAMA 20C - 2020 THE COMMUNITY FOUNDATION OF GREATER BIRM 63-1209631

Non-payment returns, mail to: Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327430
Montgomery, AL 36132-7430

Payment returns, mail with payment voucher (Form BIT-V) to: Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327435
Montgomery, AL 36132-7435

Federal audit change returns, mail to: Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327451
Montgomery, AL 36132-7451

FORM 2220AL



Alabama Department of Revenue
Underpayment of
Estimated Tax for Corporations

2020

NAME: **THE COMMUNITY FOUNDATION OF GREATER BIRM** FEDERAL EMPLOYER IDENTIFICATION NUMBER: **63-1209631**

Form 2220AL is not a required form unless a taxpayer chooses to utilize an alternative method (as provided for on Form 2220AL) to compute the interest and penalty due as a result of their underpayment of estimated tax. Form 2220AL, if utilized, along with a copy of the federal Form 2220, should accompany Forms 20C, 20C-C and 20S. In addition, any interest or penalty due as computed using Form 2220AL should be totaled and entered on PART II, lines 4a and 4b, as well as reported on the appropriate line of Forms 20C, 20C-C and 20S.

- The corporation is using the annualized income installment method. Go to Schedule A to compute the Required Installments before computing the interest/penalty due in Part III and Part IV of this form.
- The corporation is using the adjusted seasonal installment method. Go to Schedule B to compute the Required Installments before computing the interest/penalty due in Part III and Part IV of this form.

PART I - Required Annual Payment

1 Current Tax Period Liability	1	2,848
2 Enter the tax shown on the 2019 corporation's tax return (see instructions). Caution: If the tax liability is zero or the taxpayer meets the definition of a large corporation or the tax period was for less than 12 months, skip this line and enter the amount from line 1 on line 3	2	
3 Required annual payment. Enter the smaller of line 1 or line 2. If the corporation is required to skip line 2, enter the amount from line 1	3	2,848

PART II - Reasons for Filing

Check the boxes below that apply to the corporation. If any boxes are checked, the corporation **must file** Form 2220AL (see instructions).

4a PENALTY - Enter the total amount of Late Payment Penalty - Estimate computed from Part IV, line 23 here and on Form 20C, line 21c or the comparable line for other income tax returns	4a	234
b INTEREST - Enter the total amount of Estimate Interest computed from Part V, line 42 and on Form 20C, line 21d or the comparable line for other income tax returns	4b	40
5 <input type="checkbox"/> Large Corporation 1st quarter exception (see instructions)		
6 <input type="checkbox"/> K-1 Exception		

PART III - Computation of Underpayment / Overpayment by Quarter

Note: Large corporations are required to pay 100% of the current year tax.

	(a)	(b)	(c)	(d)
7 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th, 6th, 9th, 12th months of the corporation's tax year	7 07/15/20	07/15/20	09/15/20	12/15/20
8 Required Installments (see instructions)	8 \$ 712	\$ 712	\$ 712	\$ 712
9 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 9 on line 13	9 \$ 500	\$	\$	\$

Complete lines 10 through 16 of one column before going to the next column.

10 Enter amount, if any, from line 16 of the preceding column	10			
11 Add lines 9 and 10	11			
12 Add amounts on lines 14 and 15 of the preceding column	12		212	924
13 Subtract line 12 from line 11. If zero or less, enter -0-	13	500	0	0
14 If the amount on line 13 is zero, subtract line 11 from line 12. Otherwise, enter -0-	14		212	924
15 Underpayment. If line 13 is less than or equal to line 8, subtract line 13 from line 8, then go to line 10 of the next column. Otherwise, go to line 16	15	212	712	712
16 Overpayment. If line 8 is less than line 13, subtract line 8 from line 13, then go to line 10 of the next column	16			

Go to Part IV on page 2 to calculate the penalty. Go to Part V on page 2 to calculate the interest. Do not go to Part IV or V if there is not an underpayment on line 15 - no penalty or interest is owed.

*Alabama interest rates are tied to the interest rates used by the Internal Revenue Service. Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov or call 1-800-829-4933.



PART IV - Late Payment Penalty-Estimate		(a)	(b)	(c)	(d)
17	Required Installments (from line 8, page 1)	712	712	712	712
18	Estimated Tax Paid (from line 9, page 1)	500			

Complete lines 19 through 22 of one column before going to the next column.

19	Underpayment/(Overpayment) of Estimated Tax (subtract line 18 from line 17). Enter the result	212	712	712	712
20	Enter any Overpayment (as a positive value) from the preceding column of line 19 (or line 21) in columns (b)-(d)				
21	Underpayment/(Overpayment) by period (subtract line 20 from line 19). Enter the result.	212	712	712	712
22	Penalty [Multiply the underpayment on line 21 by 10% (.10)]. If line 21 reflects an overpayment, leave blank.	21	71	71	71
23	PENALTY. Add columns (a) through (d) of line 22. Enter the total here and on page 1, line 4a				234

PART V - Computing the Addition to Tax-Interest		(a)	(b)	(c)	(d)
Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier (see instructions)					
24	Number of days from due date of installment on line 7 to the date shown above				
25	Number of days on line 24 after 4/15/2020 and before 7/1/2020				
26	Underpayment on line 15 x $\frac{\text{number of days on line 25}}{366} \times 5\%$	\$	\$	\$	\$
27	Number of days on line 24 after 6/30/2020 and before 10/1/2020				
28	Underpayment on line 15 x $\frac{\text{number of days on line 27}}{366} \times 3\%$	\$	\$	\$	\$
29	Number of days on line 24 after 9/30/2020 and before 1/1/2021				
30	Underpayment on line 15 x $\frac{\text{number of days on line 29}}{366} \times 5\%$	\$	\$	\$	\$
31	Number of days on line 24 after 12/31/2020 and before 4/1/2021				
32	Underpayment on line 15 x $\frac{\text{number of days on line 31}}{365} \times 5\%$	\$	\$	\$	\$
33	Number of days on line 24 after 3/31/2021 and before 7/1/2021				
34	Underpayment on line 15 x $\frac{\text{number of days on line 33}}{365} \times 5\%$	\$	\$	\$	\$
35	Number of days on line 24 after 6/30/2021 and before 10/1/2021				
36	Underpayment on line 15 x $\frac{\text{number of days on line 35}}{365} \times 5\%$	\$	\$	\$	\$
37	Number of days on line 24 after 9/30/2021 and before 1/1/2022				
38	Underpayment on line 15 x $\frac{\text{number of days on line 37}}{365} \times 5\%$	\$	\$	\$	\$
39	Number of days on line 24 after 12/31/2021 and before 2/16/2022				
40	Underpayment on line 15 x $\frac{\text{number of days on line 39}}{365} \times 5\%$	\$	\$	\$	\$
41	Add lines 26, 28, 30, 32, 34, 36, 38 and 40	\$	\$	\$	\$
SEE STATEMENT 1					
42	Addition to tax (interest). Add columns (a) through (d) of line 41. Enter the total here and page 1, line 4b				\$ 40



PART VI - Required Installments - Annualized Income and/or Seasonal Installment Method

Complete lines 44 through 49 of one column before going to the next column.

	(a)	(b)	(c)	(d)
43 If only Schedule A or Schedule B is completed, enter the amount in each column from line 19 of Schedule A or line 23 of Schedule B. If both parts are completed, enter the smaller of the amounts in each column from line 19 of Schedule A or line 23 of Schedule B and check here <input type="checkbox"/>				
44 Add the amounts in all preceding columns of line 49 (b), (c), and (d)				
45 Adjusted seasonal or annualized income installments. Subtract line 44 from line 43. If zero or less, enter -0-				
46 Enter 25% of line 3 from page 1 of this form in each column				
47 Subtract line 49 of the preceding column from line 48 of the preceding column (b), (c), and (d)				
48 Add line 46 and line 47				
49 Required Installments. Enter the smaller of line 45 or line 48 here and on line 8, page 1 of this form				



SCHEDULE A - Annualized Income Installment Method		(a)	(b)	(c)	(d)
		First _____ Months	First _____ Months	First _____ Months	First _____ Months
1	Annualization periods (see instructions)	1			
2	Enter Annualized Taxable Income (loss) by period from line 23c of Federal Form 2220	2			
3	Federal Net Operating Loss	3			
4	Reconciliation adjustments (from line 26, Schedule A)	4			
5	Net Nonbusiness (income)/loss (Everywhere) from Sch. C, line 2, col. E	5			
6	Annualized Taxable Income by period, adjusted to Alabama basis. (Enter total of lines 2, 3, 4 and 5)	6			
7	Corporation's Alabama apportionment factor	7	100.0000 %	100.0000 %	100.0000 %
8	Multiply line 6 by line 7. Enter the result	8			
9	Net nonbusiness income/(loss) - Alabama (from Schedule C, line 2, col. F)	9			
10	Corporation's Federal Income Tax Deduction	10			
11	Corporation's Alabama Net Operating Loss Deduction	11			
12	Other Tax Preference Items	12			
13	Enter the total of lines 9, 10, 11 and 12	13			
14	Subtract line 13 from line 8. Enter the result	14			
15	Calculate the tax on the amount on line 14 using the instructions for Form 20C	15			
16	Credits	16			
17	Subtract line 16 from line 15. Enter the result	17			
18	Applicable percentage	18	25%	50%	75%
19	Multiply line 17 by line 18. Enter the result here and on line 43, Part VI of this form	19			
SCHEDULE B - Adjusted Seasonal Installment Method		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods:				
a	Tax year beginning in 2017	1a			
b	Tax year beginning in 2018	1b			
c	Tax year beginning in 2019	1c			
2	Enter taxable income for each period for the tax year beginning in 2020	2			
			First 4 months	First 6 months	First 9 months
3	Enter taxable income for the following periods:				
a	Tax year beginning in 2017	3a			
b	Tax year beginning in 2018	3b			
c	Tax year beginning in 2019	3c			
					Entire Year



		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4			
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5			
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6			
7	Add lines 4 through 6	7			
8	Divide line 7 by 3 (not line 3). Enter the result	8			
9	Divide line 2 by line 8. Enter the result	9			
10	Corporation's Alabama apportionment factor	10	100.0000	100.0000	100.0000
11	Multiply line 9 by line 10. Enter the result	11			
12	Corporation's Federal Income Tax Deduction (allocable to each period - see instructions)	12			
13	Corporation's Alabama Net Operating Loss Deduction (allocable to each period - see instructions)	13			
14	Other Tax preference items (allocable to each period - see instructions)	14			
15	Total (add lines 12, 13 and 14). Enter the result	15			
16	Subtract line 15 from line 11. Enter the result	16			
17	Calculate the tax on the amount on line 16 using the instructions for Form 20C	17			
18 a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	18a			
18 b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	18b			
18 c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	18c			
19	Add lines 18a through 18c	19			
20	Divide line 19 by 3 (not line 3). Enter the result	20			
21	Multiply the amount in columns (a) through (c) of line 17 by columns (a) through (c) of line 20. In column (d) enter the amount from line 17, column (d)	21			
22	Enter any applicable tax credits for each period	22			
23	Total tax after credits. Subtract line 22 from line 21. If zero or less, enter -0-. Enter the result on line 43, Part VI of this form	23			

FORM 2220

COMPUTATION OF UNDERPAYMENT PENALTY

STATEMENT 1

Q T R -	EVENT AMOUNT	TYPE	REMAINING UNDERPAYMENT	PERIOD OF UNDERPAYMENT	DAYS	INTEREST RATE	AMOUNT OF PEN/INT
A		Q	212.	07/15/2020 12/31/2020	169	3.00%	3.
		L	212.	12/31/2020 04/15/2021	105	3.00%	2.
B		Q	712.	07/15/2020 12/31/2020	169	3.00%	10.
		L	712.	12/31/2020 04/15/2021	105	3.00%	6.
C		Q	712.	09/15/2020 12/31/2020	107	3.00%	6.
		L	712.	12/31/2020 04/15/2021	105	3.00%	6.
D		Q	712.	12/15/2020 12/31/2020	16	3.00%	1.
		L	712.	12/31/2020 04/15/2021	105	3.00%	6.
TOTAL TO FORM 2220, PART V, LINE 42							40.

EVENT TYPE: Q = AMOUNT UNDERPAID AT START OF QUARTER
 P = PAYMENT OR WITHHOLDING
 R = INTEREST RATE CHANGE
 L = SWITCH TO OR FROM A LEAP YEAR