



Our Community Foundation

For a Greater Birmingham

ABOUT THE COMMUNITY FOUNDATION

OUR VISION

A just, prosperous and unified region where every person is empowered to reach their full potential.

OUR MISSION

To ignite passion for transformational change.

OUR CORE VALUES

Lead | Inspire | Innovate | Include

HISTORY

Our Community Foundation was founded in 1959 by a group of generous, dedicated leaders as a public endowment to support enduring change and success for the community. Although the issues facing our community have changed over the past six decades, our commitment to supporting our region remains steadfast. We continue to galvanize the passion of philanthropists, nonprofits and leaders to empower communities, create opportunity, grow capacity and build charitable resources for a brighter future for a Greater Birmingham.

TYPES OF FUNDS

COMMUNITY CATALYST FUNDS: Philanthropic venture funds that allow the Community Foundation and its donors to make transformational investments that benefit the greater Birmingham community.

DESIGNATED: Donors can choose to create a long-term charitable resource to benefit one or more nonprofits.

DONOR ADVISED: These funds allow individuals, families and businesses to be part of the work of the Community Foundation, while also supporting their favorite charities and organizations. Donor Advised Funds are like having a private foundation, but with greater tax advantages and fewer administrative burdens.

FIELD OF INTEREST: Many donors have a specific area of philanthropic interest they want to support; a Field of Interest Fund allows them to do this without having to specify any particular organization.

AGENCY ENDOWMENTS: These funds allow individual nonprofit organizations to start and build an endowment, using the professional services of the Community Foundation.

KEY FACTS AND FIGURES

Total Assets
\$290 Million

Grants made in 2023
\$34.8 Million

New gifts in 2023
\$28 Million

Number of Grantmaking funds
556

Fund size (minimum Investment):
\$15,000 most funds
\$50,000 Catalyst fund
\$200,000 Scholarship fund

Average fund size
\$497,003

Largest fund
\$18 Million

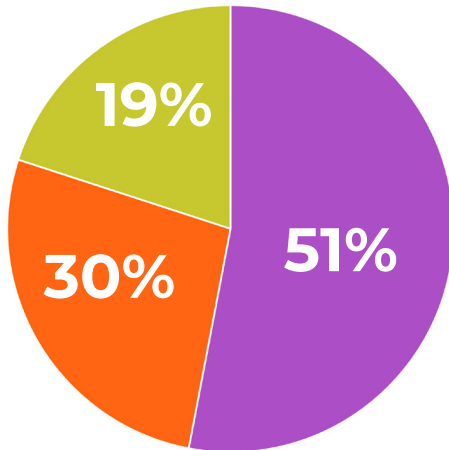
Community grants Since 1959
\$588 Million

Year founded
1959

Counties served
Blount, Jefferson, St. Clair, Shelby and Walker counties

As of 12/31/23 (unaudited)

GRANTMAKING FUNDS BY ASSET TYPE



DONOR ADVISED

**FLEXIBLE
(COMMUNITY, FIELD
OF INTEREST,
CATALYST)**

**OTHER
(AGENCY, DESIGNATED,
SCHOLARSHIP)**

GRANTS AND INITIATIVES

GRANTS: The grants we make to nonprofits in the Birmingham region come from the Community and Field of Interest Funds. In 2023, the Foundation awarded \$2,754,000 in grants to 95 organizations to support our five priorities identified by the community:

Creating Economic Opportunity for All
15 grants totaling \$549,000

Overcoming Persistent Poverty
27 grants totaling \$671,000

Nurturing Thriving Communities
40 grants totaling \$1,191,000

Driving Regional Cooperation
2 grants totaling \$125,000

Fostering Equity and Inclusion
11 grants totaling \$218,000

In addition to the Foundation's competitive grants process, in 2023, donors designated more than \$26 million through their donor advised funds to support causes they are passionate about including education, community and economic development, faith organizations, social services and arts and culture.

PROACTIVE INITIATIVES: To maximize our positive impact on the region, the Community Foundation develops and implements largescale, multi-year regional initiatives. Working with donors, nonprofit organizations, and local leaders, we identify key concerns and develop initiatives to address those concerns and accelerate opportunities within the area.

Current initiatives include: Mental Health, Greater Birmingham Community of Hope (focused on supporting and strengthening families and communities), Regional Cooperation, Inclusive Economic Opportunity, Microtransit and Summer Learning Loss.

2024 BOARD OF DIRECTORS

Chair: Brian Hamilton

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Turner Burton

Myla Calhoun

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Christopher Nanni

A HIGHER STANDARD

CFNS

**ACCREDITED
FOUNDATION**

The National Standards Seal indicates official confirmation from the Council on Foundations that we have met the most rigorous standards in philanthropy. It affirms our commitment to financial security, transparency and accountability. It says our grant-making includes an open, competitive process designed to address the changing needs of our community.



Community Foundation of
Greater Birmingham
2100 First Avenue North
Suite 700
Birmingham, AL 35203
205.327.3800

cfbham.org