

Administrative Fee Policy for Component Funds

The Community Foundation charges no setup fees or out-of-pocket expenses to establish a component fund. Administrative fees are calculated based on a fund's average daily balance on an annual basis, and fees are assessed to the fund at the beginning of each year. Donors wishing to establish a pass-through fund at the Community Foundation will be charged a fee of 2% of all contributions to the fund (to be paid on an appropriate schedule determined in consultation with the donor).

In all cases, the minimum administrative fee charged to each individual fund will be \$250.

Investment management fees are also deducted from each individual fund at various times of the year. Investment management and custodial fees, while they may vary, usually average between 0.10 - 0.60% of the fund's value.

The administrative fee schedule for each individual type of fund is as follows:

Community & Field of Interest Funds

Minimum balance: \$15,000

1.15% on the balance of the fund

Customized Field of Interest Funds

Minimum balance: \$500,000

1.50% on \$500,000-\$2 million in the fund

1.25% on \$2 million to \$3 million in the fund

1.15% on \$3 million to \$5 million in the fund

Fees on balances above \$5 million determined on an individual basis

Community Catalyst Funds

Minimum balance: \$50,000

1.00% on the balance of the fund

Designated & Donor Advised Funds

Minimum balance \$15,000

1.00% on the first \$1 million in the fund

0.75% on the next \$1 million in the fund

0.50% on the next \$1 million in the fund

0.25% on the remaining balance in the fund, up to \$10 million

Fees on balances above \$10 million determined on an individual basis

Agency Endowment Funds

Minimum balance: \$15,000

0.75% on the first \$1 million in the fund

0.60% on the remaining balance in the fund, up to \$10 million

Fees on balances above \$10 million determined on an individual basis

Scholarship Funds (See Scholarship Program Guidelines)

Minimum balance-\$15,000: Option #1-General Scholarship Pool

2.0% on the balance in the fund

Minimum balance-\$200,000: Option #2-Custom Scholarship Fund

2.0% on the balance in the fund

Minimum balance-\$15,000: Option #3- Designated Fund to support scholarships

Normal tiered fee same as for Designated Fund (see Designated Funds above-begins at 1%)